

METROPARKS OF BUTLER COUNTY  
BOARD OF PARK COMMISSIONERS  
SPECIAL MEETING MINUTES  
Friday, November 12, 2021

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The MetroParks of Butler County Board of Park Commissioners met in special session on Friday, November 12, 2021, at Valco Melton, Inc. at 490 Circle Freeway Drive, West Chester Township, OH 45246.

**I. - Call to Order**

The meeting was called to order at **4:10 p.m.**, by **Ms. Trokhan**.

**II. - Roll Call and Agenda**

Members present for purposes for roll call were: **Ms. Cynamon Trokhan and Mr. Greg Amend. Mr. Daryl Nelson was absent.**

The Board worked from the following agenda:

**AGENDA**

- I. Call to Order – 4:30 p.m.**
- II. Roll Call**
- III. Public Comment Regarding Agenda Items – None Scheduled \***
- IV. Approval of Minutes – October 21,2021 Regular Meeting**
- V. Consent Agenda – None Anticipated**
- VI. Old Business – None Anticipated**
- VII. New Business**
  - a. Review of Park National Bank Bond Refinancing Offer
  - b. Resolution Authorizing the Issuance, Sale and Delivery of Special Revenue Refunding Bonds (Special Revenue Refunding Bonds, Series 2022) and Related Documentation in Connection with the Refinancing of Outstanding Bonds with PNC Bank.
- VIII. Executive Session - None**
- IX. Adjournment**

### **III. - Public Comment Regarding Agenda Items – None**

There were no visitors present and no public comment.

### **IV. - Approval of Minutes –**

#### **October 21, 2021 Regular Meeting**

**MOTION: to approve the minutes of the October 21, 2021 Regular Meeting as presented by staff to the Board.**

**Ms. Trokhan moved to approve the minutes. Mr. Amend seconded the motion.**

*Motion No. 102.21*

Vote:

Mr. Nelson – Absent

Ms. Trokhan - Aye

Mr. Amend – Aye

**The presiding officer declared the motion carried unanimously.**

### **V. - Consent Agenda – None**

### **VI. - Old Business - None**

### **VII. – New Business**

#### **VII.a. Review of Park National Bank Bond Refinancing Offer**

**Motion:** None offered.

Discussion During the Meeting: Mr. Granville stated that if the Board wished to entertain the Park National Bank offer, it would require more negotiations to make it a wise choice. As it is, we can't accept it, and even if a legal conflict in the proposal was resolved the interest rate offered is not as favorable as the PNC offer he commented.

*In the Boards pre-meeting materials, the Executive Director had stated that since the Park National Bank offer is less favorable to the MetroParks than the PNC Offer which the Board preliminarily accepted on October 21, 2021, I recommend the Board either take no action to accept the Park National offer or vote to reject it in favor of the PNC offer. However, should the Board wish to select the Park National offer, counsel will revise the items attached to the next agenda item cover sheet and additional and necessary Board action will be scheduled at the earliest next occasion when a quorum of members can be arranged.*

**VII.b. Resolution Authorizing the Issuance, Sale and Delivery of Special Revenue Refunding Bonds (Special Revenue Refunding Bonds, Series 2022) and Related Documentation in Connection with the Refinancing of Outstanding Bonds with PNC Bank.**

**Motion:** to **approve** and **adopt** the Resolution as prepared by counsel and presented to the Board by MetroParks administrative staff thereby authorizing the issuance, sale and delivery of special revenue refunding bonds and related documentation in connection with the refinancing of outstanding bonds as all relate to the Forward Purchase Agreement offered by PNC Bank National Association dated October 13, 2021 or another offer from PNC which counsel and the Executive Director deem to be substantially similar and further to instruct the MetroParks Director to take such actions as are necessary to implement the intent of the Board in this matter.

Discussion During the Meeting: There was discussion at the meeting regarding the draft Resolution handed out at the meeting and the changes to the last page as compared with an earlier version which had been provided to the Board in its pre-meeting packet. Mr. Granville recommended approving the revised draft resolution which had been provided by MetroParks Bond Counsel on the morning of the meeting.

There was then some discussion regarding the date and time of the next regular Board meeting scheduled for the next Thursday on November 18, 2021. Both Board members present at the Special Board meeting indicated that they would be available to attend the scheduled meeting on November 18, 2021.

**Mr. Amend moved to approve the motion thereby adopting the Resolution as detailed above. The motion was seconded by Ms. Trokhan.**

*Motion No. 103.21*

Vote:

Mr. Nelson - Absent

Ms. Trokhan - Aye

Mr. Amend – Aye

**The presiding officer declared the motion carried unanimously**

**VIII. Executive Session - None**

-+There was no motion made to enter Executive Session.

### **IX. - Adjournment**

**MOTION: To adjourn the meeting.**

**Mr. Amend moved to adjourn the meeting. Ms. Trokhan seconded the motion.**

*Motion No. 104.21*

Vote:

Mr. Nelson – Absent

Ms. Trokhan - Aye

Mr. Amend - Aye

**The presiding officer declared the motion carried unanimously and the meeting adjourned at 4:44 p.m.**

Adoption: The above minutes are a true and accurate record of the meeting as adopted by the Board of Park Commissioners, MetroParks of Butler County.

Approved:

Attest:

\_\_\_\_\_  
Presiding Officer of the Board

\_\_\_\_\_  
Executive Director/Secretary

\_\_\_\_\_  
Date

\_\_\_\_\_  
Title

Unless rescheduled, relocated, and/or announced the next regular business meeting of the Board of Park Commissioners is scheduled for Thursday, November 18, 2021 at 8:30 a.m.